

Bill Summary
2nd Session of the 59th Legislature

Bill No.:	HB 1200
Version:	CS
Request No.:	2024
Author:	Sen. Rader
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Bill Analysis

HB 1200 establishes a flat 4.7% income tax on all Oklahoman residents and provides that no deduction for federal income taxes paid shall be allowed to any taxpayer to arrive at taxable income. The measure provides a standard deduction of \$13,550.00 for single or married filing separately tax filers, a deduction of \$27,100.00 for joint filers, and \$20,325.00 for head of household filers.

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